

Ranger Steel Opens New Memphis Distribution Facility

Houston, TX, August 2, 2011 – Ranger Steel, the largest independent steel plate distributor in the United States, has expanded into the southeastern U.S. with the opening of its newest distribution center in Memphis, Tennessee. The new facility is located on the Mississippi River at Kinder Morgan's 35-acre mid-river terminal, which has convenient access to barge, rail and truck transportation.

In addition to leasing storage space, Ranger will contract Memphis operations and shipping services to Kinder Morgan, an experienced warehouse storage and logistics operator. Ranger's Memphis facility started receiving steel shipments on August 1, 2011. The three grades of steel plate on the ground in Memphis are pressure vessel; high strength, low alloy; and regular carbon plate.

“We're continually moving steel closer to our customers,” said Ranger Steel President Ron Whitley. “Steel is facing a serious capacity shortage in both truck and rail transportation, and we believe this will only get worse as the economy improves and consumer demand increases. Maintaining a stock distribution center in Memphis, at the crossroads of the southeast, will help us serve customers in this region faster, more efficiently and as cost-effectively as possible. Our steel supply in Memphis is backed by Ranger's vast inventory, which averages 45,000 tons of steel plate on any given day.”

About Ranger Steel

Founded in 1958, Houston-based Ranger Steel is the largest privately owned steel plate distributor in the United States. Ranger's strategically located distribution centers at the Port of Houston, Tulsa, Los Angeles Basin, and Fort Worth, serve a wide variety of industries, including ship building, energy, transportation, vessel and heat exchanger, heavy plate fabrication, commercial and industrial construction, and storage tanks. Visit Ranger at www.rangersteel.com.

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